|  |
| --- |
| 1. Pablo is a retailer and the following balances were extracted from his books on 31 December 2002.   Inventory at 1 January 2002 $12,400  Inventory at 31 December 2002 $10,650  Office Equipments $17,900  Trade Receivables $14,670  Trade Payables $26,700  Capital $30,000  Drawings $800  Sales $49,600  Purchases $34,040  Carriage Inwards $393  Carriage Outwards $465  Return Inwards $440  Return Outwards $550  Rent and rates $8,800  Wages $9,600  Cash in bank $6,950  Cash in Hand $392  **Prepare the Trial Balance, Statement of Profit and Loss, Statement of changes in Equity and Statement of Financial Position** |
|  |
|  |
|  |
|  |